THANK YOU TO OUR SPONSORS

MTI is grateful for their help in making our 20th anniversary event possible and for their support of Maine’s innovation community.
That’s why we are so pleased to celebrate our 20th anniversary on October 7th in Freeport. Whether it’s 50 jobs at STARC Systems or 1,200 positions at Maine’s newest publicly-traded company, Covetrus—or jobs and infrastructure at Kepware, Immucell, Molnlycke, CLYNK, HistoryIT, Elmet Technologies, Bigelow Labs, JAX, Front Street Shipyard, Hyperlite Mountain Gear, Cold River Vodka, Bourgeois Guitar, Mook Sea Farms, AmpFins, Arcast, Pleasant River Lumber, Verso, etc., etc.—MTI’s investments have left an indelible imprint on Maine’s economy.

The foresight and vision that lawmakers demonstrated in 1999 when they created MTI was extraordinary. Twenty years later, I think it’s safe to say that it has exceeded all expectations and is truly a beacon for economic optimism in the State of Maine.

Sincerely,

Brian Whitney
President
Dear Brian and Friends of MTI:

I am so proud and delighted to extend my congratulations to the Maine Technology Institute (MTI) for all of its achievements over 20 amazing years. When I signed the supplemental appropriations bill on June 4, 1999, as Governor of the State of Maine, I had immense hope that the newly created entity, called the Maine Technology Institute, would have a profound and lasting effect on innovation and Maine’s economy.

Twenty years later, this innovative public-private partnership has now invested over $270 million in Maine companies, leveraged well-over $1 billion in private sector matching funds, diversified the state’s economy, and created tens of thousands of high-quality jobs across the State of Maine. Quite simply: Maine people, myself included, had high aspirations for the Maine Technology Institute—and the MTI’s hard-working staff has exceeded them!

Though I was convinced that the MTI model could help businesses access new markets and grow great companies here in Maine, I must admit that there were lawmakers and members of my own staff who reached that conclusion sooner. I credit the legislative roadmap for increased R&D commitments through the Jump-Start 2000 initiative and the creation of the Joint Select Legislative Committee on R&D. I also commend the vision and efforts of Evan Richert, State Planning Director, with concluding—through his “30 and 1000” publication—that the correlation between education, R&D and income was inextricably linked. These formative initiatives, along with the support of so many lawmakers at the time, and members of my administration including Evan and DECD Commissioner Steve Levesque to name a few, paved the way for the creation of MTI.

While former lawmakers, administration officials, and I were there at the beginning of MTI, it is and continues to be the outstanding and dedicated service of the MTI Board of Directors, staff and volunteer Tech Board members that has so skillfully executed on that vision. Good ideas often come easily; turning them into a reality that can stand the test of time is another matter.

Thank you for your remarkable efforts and, again, congratulations on 20 years of success. I am excited for what the next 20 years will bring with MTI’s invaluable contributions to the future of Maine’s economy.

Sincerely,

Angus S. King, Jr.
United States Senator
Dear Friends:

I would like to congratulate the Maine Technology Institute (MTI) for 20 years of encouraging, promoting, stimulating, and supporting innovation in the State of Maine. I am pleased to join this celebration with your colleagues and community.

Since its founding in 1999, MTI has played an essential role in promoting innovation in Maine’s economy through grants, loans, equity investments, and technical assistance. Your work has led to cutting-edge research and technology transfer at our colleges and universities, globally significant advancements at our research institutions, and the emergence of high-growth startups and scalable companies that provide quality job opportunities for Maine people.

In May, my Administration launched an initiative to develop a ten-year strategic statewide economic development plan to strengthen our economy and tackle Maine’s workforce challenges. This plan requires partnership with other government agencies, business leaders, and private organizations to address skills training, research and development, and to enhance economic growth. MTI is a strong partner in Maine, and its investments and support are helping foster a stronger, more sustainable, and diversified economy.

On behalf of the people of Maine, congratulations to MTI, its talented and passionate staff, Board of Directors, and volunteer subject matter experts on 20 years of remarkable achievement. I am proud to have innovators such as yourselves here in Maine, and I wish you a successful future as you continue to advance technologies across our state.

Sincerely,

Janet T. Mills
Governor
1999
Creation of MTI

2000
Makes first awards

2007
Creation of $50 million Maine Technology Asset Fund (MTAF)

2008
Overall Maine employment increases 0.8%. MTI-assisted companies employment increases 2.6%.

2010
Completes distribution of $52.85 million in MTAF funds

2011
Begins administering $3 million Blackstone Accelerates Growth initiative to foster entrepreneurship

2014
Battelle study identifies technology clusters in Maine well-positioned for growth

$169 million in total investments

First 37 awards totaling $3 million

500 awards total

Nearly $50 million in total investments

1500+ total projects funded

20 YEARS OF INNOVATION

Nearly $50 million in total investments
RECOGNIZING

PAST SUCCESSES

We asked clients and partners from the past 20 years about the role MTI has played in their success.
They have pushed us to become a better company, better leaders, and better community members. They have challenged us to step outside our comfort zone, aspire for more, and roll up our sleeves.

JAMES MORIN
Co-Owner & COO
Flowfold
Without MTI’s support, we would not have many of the new and innovative manufacturing technologies available.

JOHN BELDING
Director
University Of Maine Advanced Manufacturing Center

The generous support of MTI has been a game-changer.

HEATHER D. BLEASE
CEO
SaviLinx
I appreciate the support for existing companies to expand and modernize. It’s important to support emerging technologies, but we cannot forget about the backbone industries that currently exist.

JASON BROCHU
Co-President
Pleasant River Lumber
MTI’s vision, leadership and investments have not only fueled Maine’s most promising businesses, but also partner organizations like the Maine Center for Entrepreneurs.

TOM RAINNEY
Executive Director
Maine Center for Entrepreneurs

MTI has been a consistent supporter of innovative Mainers, the stories of the real Maine and our shared future.

ALEXANDER “SANDY” SPAULDING
Managing Partner + CEO
State 23 Media
MTI plays a critical role in turning ideas into reality.

ROBIN GOODWIN
CEO, The Montalvo Corporation

Without their dedication and commitment, we would not be able to achieve our goals, attain top notch speakers, or reach the audiences who benefit from our programming.

KATIE SHOREY
President
Startup Maine
Entrepreneurs and business leaders around the state on what makes Maine a great place to innovate.
Folks come out to support in ways you sometimes do not expect. There is help or always someone who knows someone who can help tackle the hurdles of innovation.

SARA RADEMAKER
President and Founder
American Unagi
We love the one-two punch of the entrepreneur’s stubbornly independent spirit and neighborliness.

ERIC MARTIN AND MICHAEL TERRIEN
Founders, Bluet
We have an incredibly collaborative entrepreneurial ecosystem in Maine, where help for a business owner is usually just one phone call away.

JENNIFER SPORZYNSKI
SVP, Business and Workforce Development
CEI

Twenty years later, the size, vibrancy and vitality of what is present here is two orders of magnitude what it was in 1999.

KEREM DURDAG
President and COO
GWI
The word is out that Maine is a very welcoming state when it comes to enterprising entrepreneurs, and it is that ever-growing local and national recognition that will continue to fuel Maine’s economy moving forward.

CON FULLAM
Producer, Greenlight Maine

With MTI, we’ve been able to make more informed decisions on lending to new companies and propelling technology forward in Maine.

JOHN EGAN
Chief Investment Officer, CEI

When I look around the state and see the enormous variation in innovation, whether at the University level or with private businesses, I am excited.

BRIAN BEAL
Professor of Marine Ecology & Director of the Marine Science Field Station
University of Maine at Machias
Mainers supporting Mainers is always going to be one of our core values that we love to see alive and well in the startup, tech and entrepreneurial communities leading many of our State's most exciting innovations.

WILL MITCHELL
CEO
VETRO FiberMap

MTI's dedication to innovation is particularly important now as it helps to transform our State's heritage industries—food, seafood, forest products, and boat building—into competitive 21st century global industry leaders.

WADE MERRITT
President
Maine International Trade Center

OPPORTUNITIES
Maine’s top innovators share their hopes and predictions for our entrepreneurial ecosystem in the coming years.
Our hope for innovation in Maine is to continue to see our State take the lead in generating new products from traditional natural resource-based industries.

CURT BROWN
Marine Biologist
Ready Seafood
I predict growth will continue throughout Maine, especially further north.

ALISON NASON
Marketing Operations Director
Mainebiz

Innovation is the key to adapting to change, whether it’s change in the climate, demographics, markets, or any factor affecting the economy.

DIANNE TILTON
Executive Director, Downeast Institute
Maine Technology Institute has made a difference in the last twenty years, and I think it will continue to do so going forward.

SAM FRATONI
Chair
Maine Angels

I predict that there will be increased opportunities for growth in climate solutions, something Maine is well positioned for, as we face a climate crisis.

HEATHER JOHNSON
Commissioner, Maine Department of Economic Community Development
I hope Maine continues to support the very early stages of R&D leading to commercialization. Without a robust pipeline there will be no sustainability.

**DR. JANET YANCEY-WRONA**  
MTI’s First President

I hope to see more young Mainers (particularly in STEM fields) be able to remain in Maine and grow their careers after graduation.

**TOREY PENROD-CAMBRA**  
Co-Founder & CMO  
HighByte

I hope we can establish more technology and innovation clusters and pipelines so large, big picture technology shifts can be completely developed and commercialized from Maine.

**PATRICK BREEDING**  
Project Manager  
Lobster Unlimited

I hope the community continues to grow and that Maine becomes a thriving hub of entrepreneurs building great, scalable companies.

**LUKE THOMAS**  
Co-Founder  
Friday
MTI is grateful for our board members—both past and present—whose insights and guidance have contributed to our success and that of the innovation community here in Maine.

### CURRENT BOARD MEMBERS
- Donna Cassese (Chair)
- Alexander Spaulding (Vice Chair)
- Raymond Kelley (Treasurer)
- Jake Ward (Secretary)
- Sebastian Belle
- Meredith Mendelson
- Rick Ganong
- Stacey Huth
- Ian Swanberg
- Rosaire Pelletier
- Dan Belyea
- Heather Johnson
- Sarah Curran
- Brian Whitney (President)

### FORMER BOARD MEMBERS
- Bruce Bornstein
- Des Fitzgerald
- Evan Richert
- James Atwell
- James Conlon
- Janet Yancey-Wrona
- Joel Russ
- Mark Tilly
- Martin Arseneault
- Martin Grimnes
- Mary McAleney
- Ruth Lane
- Steven Levesque
- Susan Airhart
- Claire Collins
- David Keeley
- Endicott P. (Chip) Davison
- Jean Mattimore
- Norm MacIntyre
- Marjorie Evans
- Kathy Ouellette
- Cathy McKelway
- David Fernald
- Jim Damicis
- Dann Lewis
- Jack Cashman
- Tim Agnew
- David Daigler
- Susan Inches
- Jane Sheehan
- Ken Priest
- Peter Triandafillou
- Jim Deter
- Peggy Schaffer
- Peter Cowin
- Betsy Biemann
- Catherine Renault
- Karen Mills
- Paul Turina
- Stephen Hand
- David Erb
- Linda Diou
- Scott Bourget
- Stephen Smith
- Timothy Nightingale
- Chris Davis
- George Gervais
- Joel Johnson
- Paul Edmonds
- Peter Rogers
- Robert Martin
- Gary Crocker
- Jonathan Labonte
- Joseph Kumiszczka
- Nina Fisher
- Paul Leparulo
- Alec Porteous
- Denise Garland
TECH BOARD MEMBERS

MTI thanks these individuals—leaders in their particular industry—who volunteer their time and expertise so that we can support a diverse group of technology sectors.

AQUACULTURE & MARINE TECHNOLOGY
Ryan M. Beaumont
Hugh S. Cowperthwaite
Richard Frost
Steven H. Jury
William R. Jr. Keleher
John Kraeuter
Dr. Shane Moeykens
Dana Morse
Carter R. Newell (Chair)
Stephen H. Page
Brian D. Perkins
Sara Rademaker
Chris Vonderweidt
Krystal D. Williams

BIOTECHNOLOGY
Brian Connelly
Claire DeSelle
Linda Diou
Clyde Dyar
Pam Gustin
Wayne Keown
Anthony Lucas
Douglas McAllister
Dr. Jennifer Monti
William J. Palin (Chair)
Stephen Pelsue
Tove Rasmussen
John Roche
Susan Tapley
Janet E. Yancey-Wrona

ENVIRONMENTAL TECHNOLOGY
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James Atwell (Chair)
Bill Behrens
Luke D. Doucette
Amos Eno
John Ferland
Joshua Armstrong Henry
Lew Hinman
Sharon Newman
Andrew Price
Melissa Winne

ADVANCED TECHNOLOGIES FOR FORESTRY & AGRICULTURE
William C. Blaiklock
Susan Coulombe
Paul Durocher
Stephanie Gilbert
Gray Harris
Keith Kanoti
Richard Kersbergen
Eric Kingsley (Chair)
Michael L. Lane
Heather Omand
Richard Pfeffer
Sean Ryan
Pat Sirois
Jeffrey Spaulding

COMPOSITE MATERIALS TECHNOLOGY
Dr. James M. Anderson
Robert B. Carr
Andre Cocquyt
David F. Jr. Erb
Stan Farrell
Martin Grimnes
Steve Hassett

Kathie Leonard
Steven H. Levesque
Jake Marquis
Ryan McDermott
Jonathan Roy
Olivia Sanchez
Scott Stephenson
Stephen C. Von Vogt (Chair)
MTI STAFF

MTI is fortunate to have an immensely talented, dedicated, collaborative and knowledgeable staff to support our mission and help grow the innovation economy here in the State of Maine.

STAFF
Amy Leshure
Barb Ford
Becky Quirk
Brian Jones
Greg Lee
Joe Migliaccio
Kim Doughty
Lou Simms
Patti Sutter
Scott Bursey
Shane Beckim

E-RESIDENT TEAM
Clair Eaton
John Eldredge
Matt Hoffner
John Karp
John Pavan

TECHNICAL ASSISTANCE PROGRAM (TAP) TEAM
Karen West
Suzanne Hamlin
Stan Gavitt
Jan Knight
Jo Anne Goodnight
Jocelyn Sheppard

DATA ADMINISTRATOR
April Finkenhoefer

INFORMATION TECHNOLOGY
Michael Balsam
Marc Bouchard
Jesse Cole
Veena Dinesh
Mark Donahue
Brian Fahey
David Fay
Ted Guild
Dana W. Hutchins
Larry Langmore
Tom Lovering
Peter M. Murray
Ron Roelke
Tom Stephens
John Sterling
Dominic Tracey
Robert Waeldner (Chair)
Susan Woods

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James Detert
James Ebbert
Dr. Peter Frankwicz
Mark Gartside
Terry Johnson
Adam Jones (Chair)
W. Davis Lee
Lisa G. Martin
Jarlath McEntee
Chris Osgood
Leo Roche
George Sawyer
Andy Schoenberg
Stanley Schurgin
Bruce Segee
Jeffrey G. Tounge

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Jan Knight
Jo Anne Goodnight
Jocelyn Sheppard

DATA ADMINISTRATOR
April Finkenhoefer
The printing of this book helped support our State’s forest products industry and the many hardworking Mainers it employs.