



FOR IMMEDIATE RELEASE

August 23, 2017

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**Maine Technology Institute Wants to Know
“How Would Your Company Spend a Million Dollars - - or More - - to Stimulate
Innovation, Economic Impact and Job Creation?”**

Brunswick, ME – August 23, 2017. Following voter approval of the research and development (R&D) bond referendum in June 2017, the Maine Technology Institute (MTI) is responsible for soliciting proposals from Maine organizations looking to make investments in R&D equipment, infrastructure and technology upgrades to drive innovation in Maine. The goal is for organizations to demonstrate how the R&D funding will complement their own matching investments to the greatest possible extent and for the greatest possible economic impact. Applicants will participate in a competitive process and will need to show how the grant funding will help them gain and hold market share, increase revenues, and grow or preserve jobs for Maine people.

MTI would like to hear what potential applicants think about the proposed approach to the award decision-making process. MTI staff will be holding a handful of informal feedback sessions with those who may be interested in this bond funding opportunity. As with all State bond funds, awards must be used for capital and infrastructure expenditures, such as equipment and facilities renovation.

The conversations will take place on August 28 and 29 in several settings across the State. Reservations are not required. If you would like a copy of the draft program design prior to the conversations, please contact Patti Sutter, at psutter@mainetechnology.org

Date/Day	Time	City	Facility
8/28	12 noon	Biddeford	Engine 128 Main Street, Biddeford 04005

8/28	4-5 pm	Lewiston	Munka 213 Lisbon St, Lewiston 04240
8/29	8 am	Waterville	Thomas College 180 West River Rd, Waterville 04901
8/29	11 am	Bangor	Eastern Maine Development Corporation 40 Harlow Street, Bangor 04401
8/29	4-5 pm	Ellsworth	Ellsworth City Hall, City Council Chambers 1 City Hall Plaza, Ellsworth 04605

MTI is a publicly financed, private, nonprofit organization created by the Legislature in 1999 to stimulate research and development activity leading to the commercialization of new products, processes and services in the state's seven targeted technology sectors. MTI programs are either loans, equity investments, or grants designed to enhance the competitive position of those sectors and increase the likelihood that one or more of these sectors will support clusters of industrial activity and create quality jobs across Maine.

For information on MTI programs, visit the Maine Technology Institute at www.mainetechnology.org.

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