

FOR IMMEDIATE RELEASE

May 8, 2017

Contact: Brian Whitney, President Maine Technology Institute 207-582-4790 bwhitney@mainetechnology.org

Maine Technology Institute Announces Workshops for Potential Applicants to the Alliance for Maine's Marine Economy Capital Grants Program

Brunswick, ME – May 8, 2017. The Maine Technology Institute (MTI) in partnership with the Alliance for Maine's Marine Economy is holding two workshops for potential applicants to the Marine Economy Capital Grants Program. The Program is financed by the Marine Economy and Jobs bond that MTI manages on behalf of the State of Maine.

Businesses, private, public and non-profit entities are invited to apply. Awards must be used for capital and infrastructure expenditures, such as equipment and facilities renovation in Maine's Marine Economy. The proposed project should lead to the generation or retention of high quality jobs in Maine. The award criteria also encourage innovative approaches to growth within Maine's fisheries, aquaculture and seafood-related businesses.

"We're looking forward to putting on workshops to share information about this Marine Economy Capital Grants Program," said MTI president Brian Whitney. "Our workshops will be a chance to present information about the program and processes for application, review and award, as well as answer questions potential applicants might have."

The workshops will precede two deadlines for application to this first round of awards. Optional Letters of Intent to apply are due on June 9th and will be an opportunity for applicants to get feedback on their ideas. Proposals are due on September 15th, 2017. These two steps along with the review criteria, award amounts and types, and the timeline will be topics of the workshops.

The workshops will run about one hour with time for questions and answers. Reservations are strongly encouraged to help MTI assure adequate space and seating.

Date/Day	Time	City	Facility
5/23	1-2 pm	Brunswick	MTI, 8 Venture Avenue
5/25	1-2 pm	Orono	Upstart Center for Entrepreneurship (formerly Target Technology Center), 20 Godfrey Drive
5/25	4-5 pm	Ellsworth	Union River Center for Innovation, 415 Water St

Information about the Marine Economy Capital Grants Program and links to register for workshops can be found on <u>www.mainetechnology.org/mb</u>.

MTI is a publicly financed, private, nonprofit organization created by the Legislature in 1999 to stimulate research and development activity leading to the commercialization of new products, processes and services in the state's seven targeted technology sectors. MTI programs are either loans, equity investments, or grants designed to enhance the competitive position of those sectors and increase the likelihood that one or more of these sectors will support clusters of industrial activity and create quality jobs across Maine.

The Alliance for Maine's Marine Economy is a network of companies, organizations and individuals dedicated to the growth of a vibrant marine economy for Maine. The mission is to ensure that Maine seafood, fishing and aquaculture industries and the natural and innovation ecosystems on which they depend are health and benefit Maine people. More information on the Alliance and its members is available at https://umaine.edu/alliance/ or contact coleads Dr. Heather Leslie at heather.leslie@maine.edu or 207 350-2713, or Paul Anderson at panderson@maine.edu or 207 581-1435.

For information on the Marine Capital Grants Program, deadlines and the application processes, and other MTI programs, visit the Maine Technology Institute at www.mainetechnology.org.

###