



FOR IMMEDIATE RELEASE

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MAINE TECHNOLOGY INSTITUTE FUNDS \$52,476 IN SEVEN AWARDS TO MAINE COMPANIES

Awards support innovative technology projects in four sectors and four counties

BRUNSWICK, MAINE – The Maine Technology Institute (MTI) approved five TechStart Grant applications and two Business Accelerator Grants in January, totaling \$52,476 in awards to entrepreneurs from across Maine to advance new product and process development in biotechnology, precision manufacturing, environmental technology and information technology. This round of MTI awards leveraged \$73,591 of matching contributions from the award recipients.

Awards from this round include:

- Five (5) TechStart Grants totaling \$24,350
- Two (2) Business Accelerator Grants \$28,126

Summary of awards:

Tech Start Grants – Five companies received MTI funding totaling \$24,350

Rockport Imaging LLC
Rockport

Award Amount \$5,000
Match Amount \$17,315

Rockport Imaging has developed a micro electro-mechanical anesthesia delivery and safety monitoring system. Tech Start funding will be used to prepare and submit a patent application to secure the technology.

Codeweaving, Inc.
Dresden

Award Amount \$5,000
Match Amount \$5,000

Hover8, a product of Codeweaving Inc., is an innovative software as a service (SAAS) application designed to provide non-interfering, non-intrusive interactive imaging experience to business

communities and consumers. The Tech Start award will provide the company with the necessary funds to investigate the pursuit of intellectual property protection, improve its business plan, extend its market research and analysis, approach prospective clients and ultimately go to production within a reasonable time frame.

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| VisionMaster, Inc. Portland | Award Amount \$5,000 Match Amount \$10,000 |
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This funding will secure intellectual property rights on VisionMaster's revolutionary barcode-scanning technology. This grant will result in United States Patent and Trademark Office (USPTO) filings for a Utility Patent and a Registered Trademark.

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| Gotham Biotechnology, LLC New Gloucester | Award Amount \$4,350 Match Amount \$5,850 |
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Gotham Biotechnology, LLC is a small start-up company based in New Gloucester, Maine. It plans to design and implement a non-invasive, direct antigen Lyme disease immunodiagnostic assay. The grant will be used to collect market research data to help the company modify its business plan.

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| Delta Dewatering, LLC South Portland | Award Amount \$5,000 Match Amount \$7,300 |
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Delta Dewatering LLC is developing an innovative new technology for separating high volume liquid/solid slurries such as dredge spoils. This funding will support work to protect Delta's intellectual property through filing of a non-provisional patent application.

TechStart Grants are available to entrepreneurs and companies across Maine who are seeking to develop their inventive ideas into new, innovative products or services. Grants are awarded monthly and may be used to support specific activities such as business plan development, intellectual property filings, market analysis, or technology transfer activities out of research institutions. The next application deadline for MTI's TechStart grant program is March 7, 2017 by 5pm.

Business Accelerator Grants – Two companies received MTI Funding totaling \$28,126

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| Abierto Networks, LLC Eliot | Award Amount \$21,626 Match Amount \$21,626 |
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Abierto Networks is a leading provider of Consumer Engagement solutions for use in the Convenience Foodservice and Retailer markets. Its award winning Digital Marketing Platform (DMP) includes Digital Signage, Digital Menus, Interactive Kiosks and Mobile Engagement solutions. The grant will allow the company to perform market and customer usability research related to the employee interactive kiosk to facilitate its sale and use by a larger segment of the foodservice/retailer market.

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| Sustainability Metrics, LLC Portland | Award Amount \$6,500 Match Amount \$6,500 |
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Rapport helps organizations accurately measure their environmental footprint; identify

opportunities to save money by reducing impact; and share data with stakeholders. In 2017, Rapport is targeting two new major markets: municipalities and larger corporations. This grant will facilitate the production of new promotional materials to better align messaging with the new target markets.

Business Accelerator Grants are available to start-up/early stage companies that have been awarded MTI Development Loans (DLs) and to companies that have recently been chosen for a Federal Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) Phase I or Phase II Grant and/or a Broad Agency Announcement (BAA) award. Funds are to be used to advance the new technology to market and to firmly establish or increase the scope and sustainability of the business enterprise. The grant is intended to increase the competitiveness of the company by providing funds directed at product/service commercialization, business and management team development, and company organization. The next application deadline for MTI's Business Accelerator Grant is March 7, 2017 by 5pm.

For more information on MTI funding programs, please visit www.mainetechnology.org.

MTI is a publicly financed, private, nonprofit organization created by the Legislature in 1999 to stimulate research and development activity leading to the commercialization of new products, processes and services in the state's seven targeted technology sectors. MTI programs are either loans, equity investments, or grants designed to enhance the competitive position of those sectors and increase the likelihood that one or more of these sectors will support clusters of industrial activity and create quality jobs across Maine.

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