



FOR IMMEDIATE RELEASE

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Contact: Martha Bentley
Maine Technology Institute
207-582-4790
mbentley@mainetechnology.org

MAINE TECHNOLOGY INSTITUTE ANNOUNCES A WORKSHOP FOR POTENTIAL APPLICANTS WITH PROJECTS TO BOOST MAINE'S HIGH-POTENTIAL CLUSTERS

(BRUNSWICK, MAINE) – The Maine Technology Institute (MTI) is holding a workshop on the Cluster Initiative Award Program on September 29th at 11 AM. Participation in a workshop or a meeting with MTI staff is required as a condition for submitting an application. October 17th is the deadline for applications for implementation applications under the current Request for Applications (RFAs).

The workshop will cover the cluster approach to economic development as well as current program guidelines and the nuts and bolts of the application and review process, as well as answer any questions applicants might have

The Cluster Initiative Program is designed to strengthen business networks, promote innovation and entrepreneurship, and support projects that strategically advance Maine's technology clusters. There are two levels of Cluster Initiative awards. Awards of \$50,000 or less for planning and feasibility studies may be applied for on a rolling basis. Awards up to \$500,000 are called for through a Request for Applications (RFA) two times a year. One-to-one matching funds are required for both award levels.

The workshops will run approximately an hour with time for questions and answers. Reservations are strongly encouraged to help MTI assure adequate space and seating. For reservations, please email Patti Sutter at psutter@mainetechnology.org.

For more information on MTI funding programs, please visit www.mainetechnology.org.

MTI is a publicly financed, private, nonprofit organization created by the Legislature in 1999 to stimulate research and development activity leading to the commercialization of new products, processes and services in the state's seven targeted technology sectors. MTI programs are either loans, equity investments, or grants designed to enhance the competitive position of those sectors and increase the likelihood that one or more of these sectors will support clusters of industrial activity and create quality jobs across Maine.