



**FOR IMMEDIATE RELEASE**

June 9<sup>th</sup>, 2016

Contact: Brian Whitney, President  
Maine Technology Institute  
207-582-4790  
bwhitney@mainetechnology.org

## **MAINE TECHNOLOGY INSTITUTE FUNDS \$21,303 IN 5 AWARDS TO MAINE COMPANIES**

### ***Awards support innovative technology projects in four sectors and two counties***

**BRUNSWICK, MAINE** – The Maine Technology Institute (MTI) approved five new grant applications in May 2016, totaling \$21,303 in awards to entrepreneurs from across Maine to advance new product and process development in aquaculture and marine technology, precision manufacturing, environmental technologies and information technology. This round of MTI awards leveraged \$27,876 of matching contributions from the award recipients.

Awards from this round include:

- Three (3) Tech Start Grants totaling \$11,503
- Two (2) Phase 0 KickStarters totaling \$9,810

#### **Summary of awards:**

#### **Tech Start Grants – Three companies received MTI Funding totaling \$11,503**

<b>Casco Bay Butter Company</b> Scarborough	Award Amount \$1,503 Match Amount \$1,503
<b>Colby College</b> Waterville	Award Amount \$5,000 Match Amount \$11,463
<b>ImageWorks</b> Portland	Award Amount \$5,000 Match Amount \$5,100

TechStart Grants are available to entrepreneurs and companies across Maine who are seeking to develop their inventive ideas into new, innovative products or services. Grants are awarded monthly and may be used to support specific activities such as business plan development, intellectual property

filings, market analysis, or technology transfer activities out of research institutions. The next application deadline for MTI's TechStart grant program is July 7, 2016.

**Phase 0 KickStarter – Two companies received MTI Funding totaling \$9,800**

<b>Delta Dewatering</b> South Portland	Award Amount \$4,800 Match Amount \$4,800
<b>Montalvo Corporation</b> Gorham	Award Amount \$5,000 Match Amount \$5,010

The Phase 0 KickStarter is a funding opportunity offered to individuals and companies seeking to submit SBIR/STTR Phase I Proposals to one of the 11 federal agencies participating in the program. Awards of up to \$5,000 are offered to foster and support competitive federal proposal submissions from Maine applicants. Funds can be used for external direct costs associated with preparing an SBIR/STTR proposal, such as hiring grant writers, subject matter experts, other consultants or purchasing market research reports needed to inform your proposal. Phase 0 KickStarter applications are accepted on a rolling basis and at least 30 days in advance of solicitation due date.

For more information on MTI funding programs, please visit [www.mainetechnology.org](http://www.mainetechnology.org).

*MTI is a publicly financed, private, nonprofit organization created by the Legislature in 1999 to stimulate research and development activity leading to the commercialization of new products, processes and services in the state's seven targeted technology sectors. MTI programs are either loans, equity investments, or grants designed to enhance the competitive position of those sectors and increase the likelihood that one or more of these sectors will support clusters of industrial activity and create quality jobs across Maine.*