



**FOR IMMEDIATE RELEASE**

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## **MAINE TECHNOLOGY INSTITUTE FUNDS \$57,380 IN 4 AWARDS TO MAINE COMPANIES**

### ***Awards support innovative technology projects in 4 sectors and 3 counties***

**BRUNSWICK, MAINE** – The Maine Technology Institute (MTI) approved four new grant applications in February 2016, totaling \$57,380 in awards to entrepreneurs from across Maine to advance new product and process development in **biotechnology, environmental technologies, forestry & agriculture, and information technology**. This round of MTI awards leveraged \$68,009 of matching contributions from the award recipients.

Awards from this round include:

- Two (2) Tech Start Grant(s) totaling \$8,380
- Two (2) Business Accelerator Grant(s) totaling \$49,000

#### **Summary of awards:**

#### **Tech Start Grants – Two companies received MTI Funding totaling \$8,380**

**Delta Dewatering, LLC**  
South Portland

Award Amount \$3,380  
Match Amount \$6,200

**Grojo, Inc.**  
Turner

Award Amount \$5,000  
Match Amount \$5,300

TechStart Grants are available to entrepreneurs and companies across Maine who are seeking to develop their inventive ideas into new, innovative products or services. Grants are awarded monthly and may be used to support specific activities such as business plan development, intellectual property filings, market analysis, or technology transfer activities out of research institutions. *The next application deadline for MTI's TechStart grant program is April 5, 2016.*

**Business Accelerator Grants – Two companies received MTI Funding totaling \$49,000**

**Mingle Analytics, Inc.**  
South Paris

Award Amount \$34,000  
Match Amount \$40,702

**Niche Diagnostics, LLC**  
Gorham

Award Amount \$15,000  
Match Amount \$15,807

Business Accelerator Grants are available to start-up/early stage companies that have been awarded MTI Development Loans (DLs) and to companies that have recently been chosen for a federal Small Business Innovation Research /Small Business Technology Transfer (SBIR/STTR) Phase I or Phase II grant and/or a Broad Agency Announcement (BAA) award. Funds are to be used to advance the new technology to market and to firmly establish or increase the scope and sustainability of the business enterprise. The grant is intended to increase the competitiveness of the company by providing funds directed at product/service commercialization, business and management team development, and company organization.

***The next application deadline for MTI's TechStart and Business Accelerator Grant programs is April 5, 2016. Applications are due by 5 PM.***

For more information on MTI funding programs, please visit [www.mainetechnology.org](http://www.mainetechnology.org).

*MTI is a publicly financed, private, nonprofit organization created by the Legislature in 1999 to stimulate research and development activity leading to the commercialization of new products, processes and services in the state's seven targeted technology sectors. MTI programs are either loans, equity investments, or grants designed to enhance the competitive position of those sectors and increase the likelihood that one or more of these sectors will support clusters of industrial activity and create quality jobs across Maine.*

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