



FOR IMMEDIATE RELEASE

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MAINE TECHNOLOGY INSTITUTE FUNDS \$1,036,600 IN 24 AWARDS TO MAINE COMPANIES

Awards support innovative technology projects in six sectors and eight counties

BRUNSWICK, MAINE – The Maine Technology Institute (MTI) approved 21 new grant applications and 3 Development Loan applications in May and June 2015, totaling \$1,036,600 in awards to entrepreneurs from across Maine to advance new product and process development in biotechnology, composite materials, environmental technology, information technology, aquaculture and marine technology, and precision manufacturing technology. This round of MTI awards leveraged \$1,685,017 of matching contributions from the award recipients.

Awards from this round include:

- Three (3) Development Loans totaling \$601,296
- Nineteen (19) Seed Grants totaling \$425,304
- One (1) Phase 0 Kickstarter Grant totaling \$5,000
- One (1) Tech Start Grant totaling \$5,000

“MTI investments in research, development and commercialization activities are a vital part of growing Maine’s innovation economy,” said Brian Whitney, MTI’s President. “The projects funded in this round cover 6 of our state’s 7 targeted technology sectors, help leverage private sector matching investments of over \$1.6 million, and comprise of established Maine companies and start-up ventures.”

Summary of awards:

Development Loan Awards – Three companies received MTI Funding totaling \$601,295

Cerahelix, Inc
Orono

Award Amount \$150,000
Match Amount \$168,413

JAI Software
Farmingdale

Award Amount \$231,296
Match Amount \$231,296

Maine Textiles International, LLC
Biddeford

Award Amount \$220,000
Match Amount \$662,303

Development Loans of up to \$500,000 are offered three times a year to support research and development of new and/or enhanced products, processes or services leading to commercialization. *The next Development Loan Application deadline is June 23rd, 2015*

Seed Grant Awards – Nineteen companies received MTI Funding totaling \$425,304

Advanced Concepts & Engineering LLC
Dexter

Award Amount \$25,000
Match Amount \$128,034

American Unagi LLC
Thomaston

Award Amount \$17,164
Match Amount \$23,860

CAMM Inc
Brunswick

Award Amount \$25,000
Match Amount \$34,250

EcoCor LLC
Lincolntonville

Award Amount \$20,500
Match Amount \$43,900

EcoSeaTile LLC
Mount Desert

Award Amount \$17,540
Match Amount \$19,470

Expression Computing LLC
Kennebunk

Award Amount \$25,000
Match Amount \$40,625

Forager1
Portland

Award Amount \$25,000
Match Amount \$25,000

Foundation for Blood Research
Scarborough

Award Amount \$25,000
Match Amount \$25,000

The Jackson Laboratory
Bar Harbor

Award Amount \$25,000
Match Amount \$25,000

The Montalvo Corporation
Gorham

Award Amount \$25,000
Match Amount \$27,140

mWAVE Industries LLC
Windham

Award Amount \$23,000
Match Amount \$24,076

Occupational Medical Consulting LLC
Leeds

Award Amount \$25,000
Match Amount \$27,370

Powerful Me!
Portland

Award Amount \$16,100
Match Amount \$16,100

Red Door Network
Portland

Award Amount \$25,000
Match Amount \$25,100

Rockport Imaging LLC Rockport	Award Amount \$25,000 Match Amount \$30,075
Sea & Reef Aquaculture LLC Franklin	Award Amount \$25,000 Match Amount \$26,119
St. Germain Collins Westbrook	Award Amount \$25,000 Match Amount \$26,294
Stephen Prescott, Sole Proprietor Cornish	Award Amount \$6,000 Match Amount \$6,000
University of Maine Orono	Award Amount \$25,000 Match Amount \$44,442

Seed Grants are offered three times a year to support early-stage research and development activities for new products and services leading towards commercialization. Funded activities may include proof of concept work, prototype development, field trials, prototype testing, pilot studies, or technology transfer activities. MTI offers Seed Grants as direct investments in companies that are pioneering Maine's future through their technology innovations. *The next Seed Grant application deadline is August 18, 2015.*

Tech Start Grants – One company awarded \$5,000

Beltane Solar Inc. Topsham	Award Amount \$5,000 Match Amount \$8,385
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TechStart Grants are available to entrepreneurs and companies across Maine who are seeking to develop their inventive ideas into new, innovative products or services. Grants are awarded monthly and may be used to support specific activities such as business plan development, intellectual property filings, market analysis, or technology transfer activities out of research institutions. *The next application deadline for MTI's TechStart grant program is July 7, 2015.*

Phase 0 Kickstarter Grants – One company awarded \$5,000

Maritime Applied Physics Corporation Brunswick	Award Amount \$5,000 No Matching Funds
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The Phase 0 KickStarter is a new funding opportunity offered to individuals and companies seeking to submit SBIR/STTR Phase I Proposals to one of the 11 federal agencies participating in the program. Awards of up to \$5,000 are offered to foster and support competitive federal proposal submissions from Maine applicants. Funds can be used for external direct costs associated with preparing an SBIR/STTR proposal, such as hiring grant writers, subject matter experts, other consultants or purchasing market research reports needed to inform your proposal. *Phase 0 KickStarter applications are accepted on a rolling basis and at least 30 days in advance of solicitation due date.*

For more information on MTI funding programs, please visit www.mainetechnology.org.

MTI is a publicly financed, private, nonprofit organization created by the Legislature in 1999 to stimulate research and development activity leading to the commercialization of new products, processes and services in the state's seven targeted technology sectors. MTI programs are either loans, equity investments, or grants designed to enhance the competitive position of those sectors and increase the likelihood that one or more of these sectors will support clusters of industrial activity and create quality jobs across Maine.