**FORM C: SEED GRANT CREDIT AUTHORIZATION FORM (two pages)**

Please complete this consumer credit authorization form (two pages) and submit it along with your Seed Grant Application.

Consumer credit reports are required on both the companies and *primary principals* of companies approved for MTI funding *(definition:* *a* *primary principal* is any person having an ownership interest in the company of 20% or more.) Universities, colleges and non-profit organizations may be checked at the corporate level.

Please complete Part 1 and Part 2 **or** Part 3.

No MTI funds will be released until appropriate credit reports are received and reviewed to the satisfaction of MTI. All consumer credit information will be kept confidential consistent with MTI’s confidentiality policy. There is no charge to the grant recipient for these reports.

**PART 1 (To be completed by ALL Applicants):**

|  |
| --- |
| I certify that the aforementioned organization hereby allows the MTI or its designee to proceed with a credit check of the applicant. |
| EIN (required) | Click here to enter text. |
| Organization Name | Click here to enter text. |
| Organization Address | Click here to enter text. |
| Signature | Click here to enter text. |
| Title | Click here to enter text. |
| Date | Click here to enter text. |

**(Please continue to next page →)**

**FORM C CONTINUED**

**— Please complete either Part 2 or Part 3 —**

**PART 2 (To be completed by companies with *primary principals*):**

*Definition:* *a* *primary principal* is any person having an ownership interest in a company of 20% or more. The undersigned acknowledges and gives permission to the MTI or its designee to acquire any consumer credit information or reports it requires in connection with funding from the MTI. Prior to ordering credit reports, MTI must have written permission from each primary principal. Please note **ALL** information is required.

Principal #1

|  |  |  |  |
| --- | --- | --- | --- |
| Name | Click here to enter text. | Signature | Click here to enter text. |
| Title | Click here to enter text. | SSN | Click here to enter text. |
| Company | Click here to enter text. | Home Add | Click here to enter text. |
| Ownership % | Click here to enter text. |  | Click here to enter text. |

Principal #2

|  |  |  |  |
| --- | --- | --- | --- |
| Name | Click here to enter text. | Signature | Click here to enter text. |
| Title | Click here to enter text. | SSN | Click here to enter text. |
| Company | Click here to enter text. | Home Add | Click here to enter text. |
| Ownership % | Click here to enter text. |  | Click here to enter text. |

Principal #3

|  |  |  |  |
| --- | --- | --- | --- |
| Name | Click here to enter text. | Signature | Click here to enter text. |
| Title | Click here to enter text. | SSN | Click here to enter text. |
| Company | Click here to enter text. | Home Add | Click here to enter text. |
| Ownership % | Click here to enter text. |  | Click here to enter text. |

**PART 3 (To be completed by organizations with NO *primary principals*):**

|  |
| --- |
| If the applicant has multiple owners, each owning less than 20% then an official of the organization must sign below allowing MTI or its designee to proceed with a credit check on the organization. By signing this document, the applicant certifies that the company has no primary principals with ownership greater than 20% of the company. |
| Company Name | Click here to enter text. |
| Company Address | Click here to enter text. |
| Click here to enter text. |
| Signature | Click here to enter text. |
| Title | Click here to enter text. |
| Date | Click here to enter text. |